

NEWS RELEASE

CALIFORNIA STATE TREASURER PHIL ANGELIDES

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CONTACT: Mike Roth (916) 653-5126

STATE TREASURER ANGELIDES, JOINED BY ASSEMBLYMEMBER JONES, MAYOR FARGO, CITY COUNCILMEMBER HAMMOND, SUPERVISOR DICKINSON, CHILDREN'S HEALTH ADVOCATES AND PARENTS, ANNOUNCES \$9.1 MILLION GRANT TO UC DAVIS CHILDREN'S HOSPITAL

UC Davis Among First Recipients of \$750 million in Voter-Approved Funds to Expand and Modernize Medical Facilities for California's Kids

SACRAMENTO, CA – State Treasurer Phil Angelides, joined by State Assemblymember Dave Jones, Sacramento Mayor Heather Fargo, City Councilmember Lauren Hammond, Supervisor Roger Dickinson, children's health advocates and parents, today presented a \$9.1 million check to the University of California, Davis Children's Hospital in Sacramento. The money will help pay for the hospital's expansion of its neonatal units, completed in 2005 and improve services for the region's sickest children. The funds were awarded from the \$750 million Children's Hospital Bond Act (Proposition 61), approved by voters in November 2004 to improve health care services for the most seriously ill and injured children in the state. Treasurer Angelides chairs the California Health Facilities Financing Authority (CHFFA), which awards funds under Proposition 61.

"The new technology and services at the UC Davis Children's Hospital is saving lives and providing thousands of children throughout the Sacramento region with state-of-the-art medical care," said Treasurer Angelides.

"There is a critical need for additional hospital resources for sick infants and children in the region UC Davis Children's Hospital serves, so these funds are sorely needed," said Sacramento Mayor Heather Fargo. "The expanded facilities will increase healthcare access for all children, especially those who are uninsured," Fargo added.

"Prior to our move to the new Neonatal Units, we were frequently asked to find space for our region's smallest and most critically ill patients, and we frequently were unable to do so. Proposition 61 funds allowed us to increase our capacity, purchase additional modern life-saving and diagnostic equipment and expand space for families," said Anthony Philipps, chair of Pediatrics with the UC Davis School of Medicine and director of UC Davis Children's Hospital.

Proposition 61 provides \$750 million in general obligation bonds to pay for children's hospital improvements such as expansions, renovations and buying new equipment. UC Davis will apply

the state funds to construction costs for pediatric units and patient care equipment for children. For example, the money has allowed the Neonatal Intensive Care Unit to expand its bed capacity by 34%. The equipment upgrades will give doctors new tools to improve the health of neonatal infants, including the new neonate transport incubators with state-of-the art ventilators and monitors, and diagnostic equipment such as newborn hearing screeners. The leading safety net provider for children for inland Northern California, UC Davis Children's Hospital admitted nearly 7,000 children and provided \$21 million in charity care last year.

The UC Davis Children's Hospital is one of 13 eligible to benefit from the Children's Hospital Bond Act. Five hospitals affiliated with public universities are eligible for 20% of the bonds and can apply for grants up to \$30 million each. Eight non-profit hospitals are eligible for the remaining 80% of the bonds and can each apply for grants up to \$74 million. These hospitals focus on children with illnesses such as leukemia, heart defects and sickle cell anemia and provide comprehensive services to children eligible for government programs.

For more information visit <u>www.treasurer.ca.gov/chffa</u>

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